

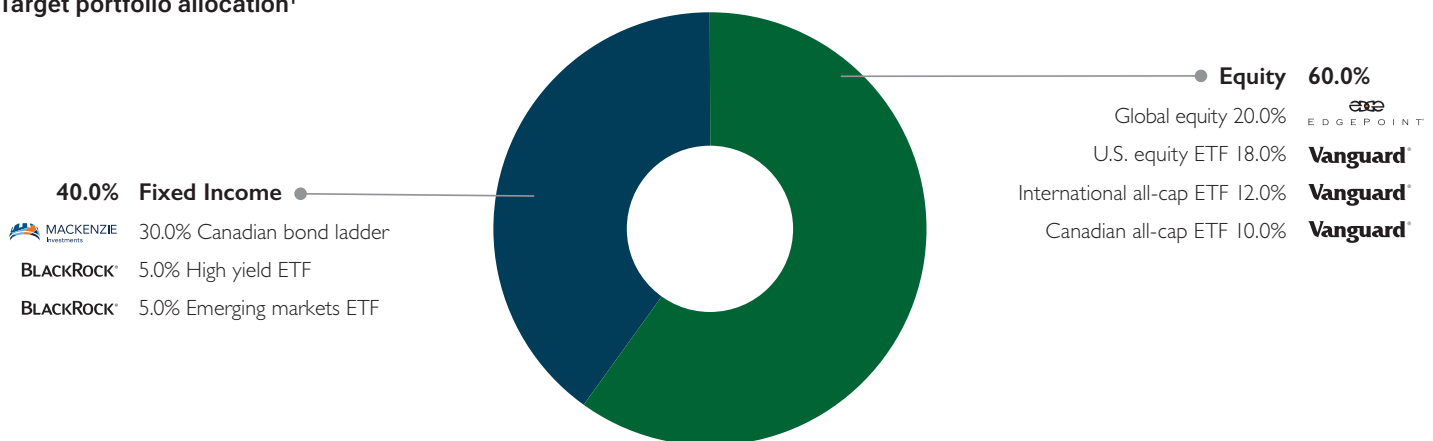
IPC Private Wealth Visio Global Opportunities Balanced Pool

This Pool provides access to professional portfolio managers who invest in a relatively smaller, concentrated set of equities and a select portfolio of investment grade bonds, and provides enhanced diversification through international ETF holdings. EdgePoint, the active equity sub-advisor, seeks to identify companies with strong competitive positions, defensible barriers to entry, long-term growth prospects and competent management teams. The Pool's asset class weightings will generally be 50 to 70% in equity securities and 30 to 50% in fixed-income securities. We maintain the optimal target mix by strategically and automatically rebalancing the Pool regularly.

Key reasons to invest in this portfolio:

- You want a sophisticated, yet simplified solution that provides access to a concentrated selection of equity and fixed income securities combined with ETFs
- A globally diversified portfolio that provides a transparent and understandable investment approach
- A balance of regular income with the potential for capital growth
- Low to Medium tolerance for risk

Target portfolio allocation¹



Performance (%)

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Performance (%) calendar year returns

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Fees (%)

Series	Mgmt.	Admin.	MER
A	1.80	0.15	n/a
F	0.80	0.15	n/a
I	0.80	0.15	n/a

Fund codes

Series	Fund Code
A	CGF 469
F	CGF 730
I	CGF 521

MER is not available because this fund is new.

Key data

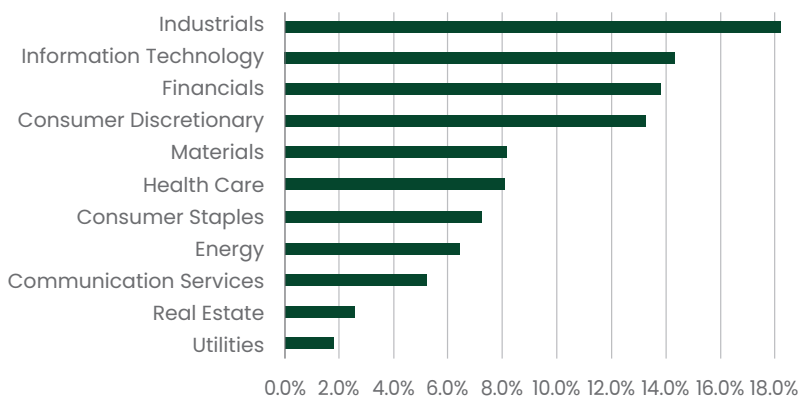
Fund type	Global neutral balanced
Inception date	October 30, 2023
Distributions	Paid monthly
Risk tolerance	Low to medium
Investment	
Minimum	\$150,000 [†]
Subsequent	\$50
RRSP eligible	Yes

[†]\$150,000 household minimum investment

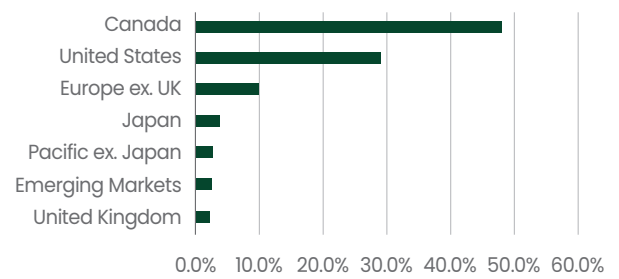


This Portfolio incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.³

Effective equity sector allocation



Effective regional allocation



Top ten holdings as at March 31, 2024

Effective holdings of the Pool are held either directly, or through an underlying mutual fund.

Asset allocations reflected as a percentage of the Pool's net asset value.

Underlying Funds/Holdings [^]	% of NAV
IPC Private Wealth Visio Core Fixed Income Series O	34.32
Edgepoint Global Portfolio Series I	20.45
Vanguard FTSE Developed All Cap Ex US Index ETF	14.12
Vanguard Total Stock Market ETF	13.61
Vanguard FTSE Canada All Cap Index ETF	7.58
iShares Broad USD High Yield Corporate Bond ETF	6.75
iShares Emerging Markets Corporate Bond ETF	2.82

Effective Holdings [*]	% of NAV
Government of Canada 3.25% 09-01-2028	12.16
Province of Ontario 2.70% 06-02-2029	3.93
AltaLink LP 3.40% 06-06-2024 Callable 2024	1.52
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	1.52
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.52
Royal Bank of Canada 1.94% 05-01-2025	1.52
Manulife Bank of Canada 2.86% 02-16-2027	1.51
BCI QuadReal Realty 2.55% 06-24-2026	1.51
The Bank of Nova Scotia 2.62% 12-02-2026	1.51
Choice Properties Real Estate Investment Trust	1.43

Please note, for Visio Global Opportunities Balanced Pool, holdings and all related data for Edgepoint Global Portfolio Series I will be maintained at a 60-day lag from the date shown above. All other data on this page is as of the date mentioned.

[^]May not sum to 100.00% due to the Pool's small amount of cash holdings.

^{*}Does not include the effective holdings of the Fund's ETF investments.

Investment holdings² as at January 31, 2024

Global Equity	18.80%
Dollar Tree, Inc.	1.14
Norfolk Southern Corp	1.06
Mattel, Inc.	1.04
Berry Global Group Inc.	0.85
Fairfax Financial Holdings Ltd.	0.83
Restaurant Brands International Inc.	0.83
Elevance Health Inc.	0.74
SAP SE	0.65
Ross Stores Inc.	0.63
DSM-Firmenich AG	0.59
Lincoln Electric Holdings, Inc.	0.59
TE Connectivity Ltd.	0.59
Ceridian HCM Holding Inc	0.58
RB Global Inc.	0.55
Alfa Laval AB	0.54
Kubota Corp.	0.46
Qualcomm Technologies, Inc.	0.45
Brookfield Corp.	0.45
PrairieSky Royalty Ltd.	0.43
Jones Lang LaSalle Inc.	0.42
Cellnex Telecom SA	0.41
Koninklijke Philips NV	0.38
The Middleby Corp.	0.37
Caesars Entertainment Inc	0.35
Evolution AB	0.35
Genlex Corp.	0.35
Nippon Paint Holdings Co., Ltd.	0.30
Techtronic Industries Co Ltd	0.28
British American Tobacco PLC	0.28
Barrick Gold Corp.	0.27
Warner Bros. Discovery, Inc.	0.27
PriceSmart, Inc.	0.27
Tourmaline Oil Corp.	0.26
Tencent Holdings Ltd.	0.24
Canadian Natural Resources Ltd.	0.22
APTIV PLC	0.22
Franco-Nevada Corp.	0.21
Ametek Inc.	0.20
Grupo Aeroport Del Pacific-B	0.09
Minebea Mitsumi Inc.	0.05
International Equity	14.70%
Vanguard FTSE Developed All Cap Ex US Index ETF	14.70
U.S. Equity	13.12%
Vanguard Total Stock Market ETF	13.12
Canadian Equity	7.30%
Vanguard FTSE Canada All Cap Index ETF	7.30

Core Fixed Income	33.55%
Government of Canada 3.25% 09-01-2028	12.12
Province of Ontario 2.60% 06-02-2027	3.91
BCI QuadReal Realty 2.55% 06-24-2026	1.51
The Bank of Nova Scotia 2.62% 12-02-2026	1.51
Manulife Bank of Canada 2.86% 02-16-2027	1.51
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	1.51
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.51
AltaLink LP 3.40% 06-06-2024 Callable 2024	1.51
Royal Bank of Canada 1.94% 05-01-2025	1.51
Dollarama Inc. 5.08% 10-27-2025	1.43
Pembina Pipeline Corp. 3.54% 02-03-2025 Callable	1.42
Choice Properties Real Estate Investment Trust	1.42
Rogers Communication Inc 3.80% 03-01-2027	1.34
TELUS Corp. 2.75% 07-08-2026	1.34
High Yield Fixed Income	6.57%
iShares Broad USD High Yield Corporate Bond ETF	6.57
Emerging Markets Fixed Income	2.75%
iShares Emerging Markets Corporate Bond ETF	2.75
Cash	4.20
TOTAL	100%

¹ The asset allocation weights depicted above represent the neutral allocations for the Pool rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services, the portfolio manager of IPC Visio, has the discretion to change the allocation to certain asset classes.

² Effective holdings of the Pool are held either directly, or through an underlying mutual fund. Asset allocations reflected as a percentage of the Pool's net asset value. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

³ Please note, the EdgePoint Global Fund does not fall under IPC Portfolio Services' Three Pillars for Sustainable Investing strategy.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.