

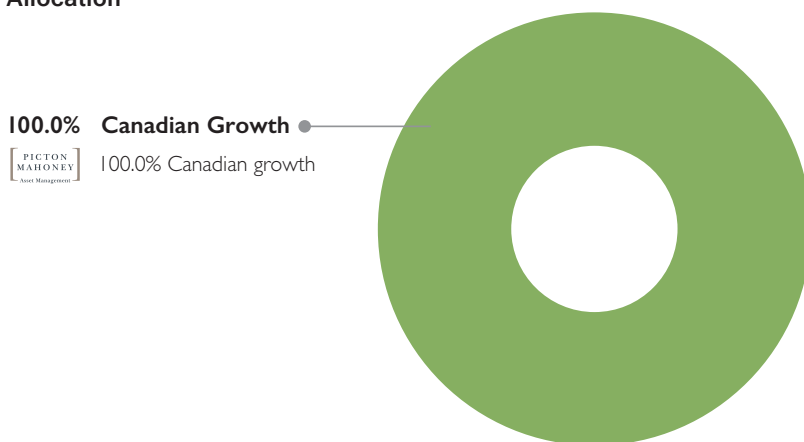
# Counsel Canadian Growth

This fund provides access to an actively managed and diversified portfolio of Canadian stocks appropriate for investors seeking long-term capital growth potential. The Canadian growth investment specialist invests primarily in Canadian companies that are changing for the better and whose underlying fundamentals are improving more rapidly than the overall stock market. They seek to be rewarded by significant upward movements in stock prices that occur over shorter time periods driven by a focus on fundamental change.

## Key reasons to invest in this fund

- Long-term capital growth
- Long-term investment strategy with exposure to Canadian companies
- Medium tolerance for risk

## Neutral Portfolio Allocation<sup>1</sup>



## Performance (%) as at September 30, 2024

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return
Series A	2.42	8.39	9.34	26.19	8.85	11.61	7.18	8.41

## Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series A	1.96	-9.91	16.09	7.47	-10.84	22.45	12.20	22.08	-6.19	10.17	19.11

## Fees (%)

Series	Mgmt.	Admin.	MER
A	1.75	0.25	2.26
F	0.75	0.15	1.03
I	0.75	0.15	0.17

MER reflected is for March 31, 2024 and includes GST/HST.

## Fund codes

Series	
A (SC)	CGF 102
F	CGF 702
I	CGF 500

## Key data

Fund type	Canadian Equity	
Inception date	January 7, 2009	
Distributions	A: \$0.0124	F: \$0.3509
	I: \$0.5694	

Distributions represent the annual distributions paid during 2023.

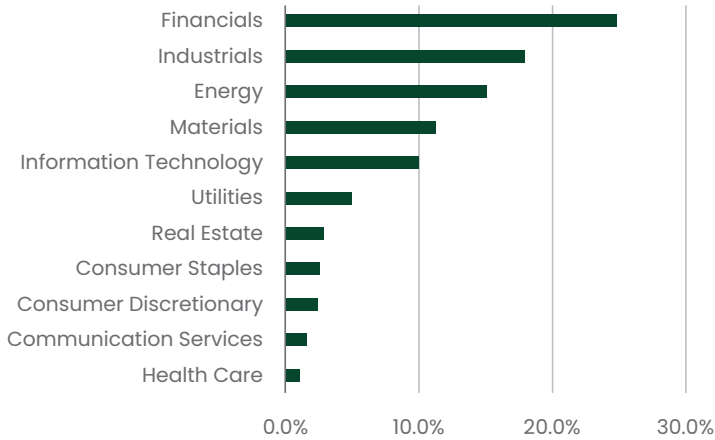
**Risk tolerance** Medium

<b>Investment</b>	Minimum	\$500
	Subsequent	\$50
	RRSP eligible	Yes

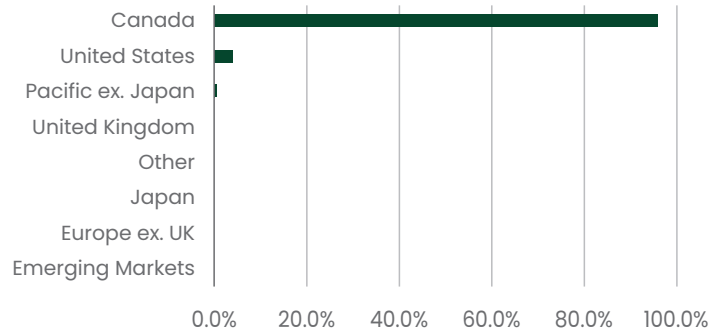


This fund incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.

### Effective equity sector allocation



### Effective regional allocation



### Top holdings as at September 30, 2024

Effective Holdings	% of NAV
Royal Bank of Canada	7.60
The Toronto-Dominion Bank	5.45
Canadian Pacific Kansas City Ltd.	4.88
Shopify Inc. Class A	3.14
Canadian Imperial Bank of Commerce	3.08
Enbridge Inc.	2.98
Constellation Software Inc.	2.81
Element Fleet Management Corp.	2.75
Waste Connections Inc.	2.75
Manulife Financial Corp.	2.52

\* The asset allocation weights depicted above represent the neutral allocations for the Portfolio rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services has the discretion to change the allocation to certain asset classes. Please read the Fund Facts and Simplified Prospectus before investing, available at [www.ipcportfolios.ca](http://www.ipcportfolios.ca).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.

