

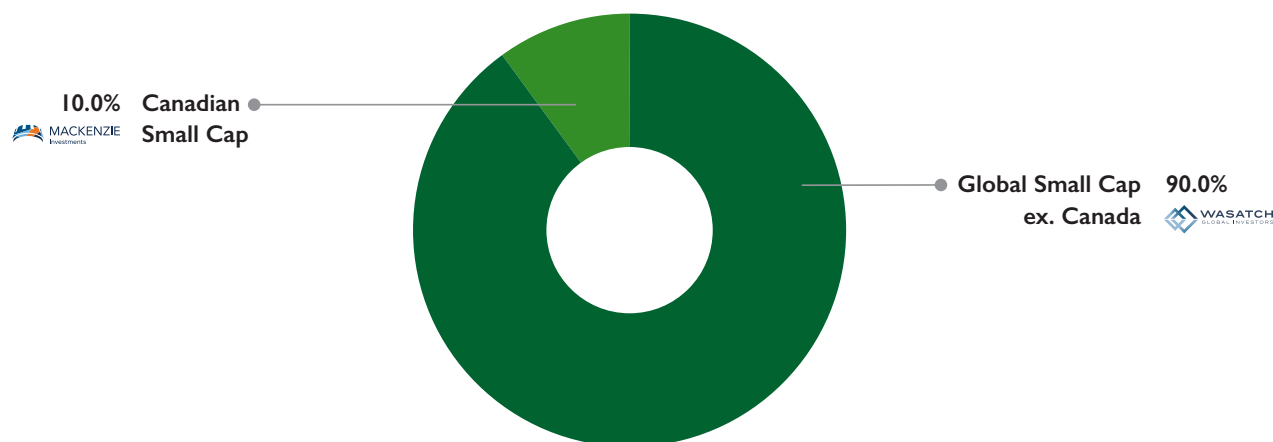
# Counsel Global Small Cap

This fund provides access to an actively managed and globally diversified portfolio of stocks that is appropriate for investors seeking long-term capital growth potential. The global small cap investment specialist seeks to invest in the highest quality small cap growth companies in both developed and emerging markets. The Canadian small cap investment specialist applies a value investment style that emphasizes capital preservation to select securities.

## Key reasons to invest in this fund

- Long-term capital growth
- Exposure to small capitalization global equity markets
- Medium tolerance for risk

## Target portfolio allocation<sup>1</sup>



## Performance (%) as at March 31, 2024

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return
Series A	-0.25	2.12	16.25	16.92	0.36	7.77	6.26	6.41

## Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series A	5.76	13.22	-1.61	15.24	-12.18	18.92	31.96	19.24	-29.92	21.01	2.12

## Fees (%)

Series	Mgmt.	Admin.	MER
A	2.00	0.25	2.44
F	1.00	0.15	1.27
I	1.00	0.15	0.17

MER reflected is for September 30, 2023 and includes GST/HST.

## Fund codes

Series	
A (SC)	CGF 470
F	CGF 774
I	CGF 574

## Key data

Fund type Global Small/Mid Cap Equity

Inception date May 27, 2005

Distributions A: \$0.0000 F: \$0.2841  
I: \$0.3711

Distributions represent the annual distributions paid during 2023.

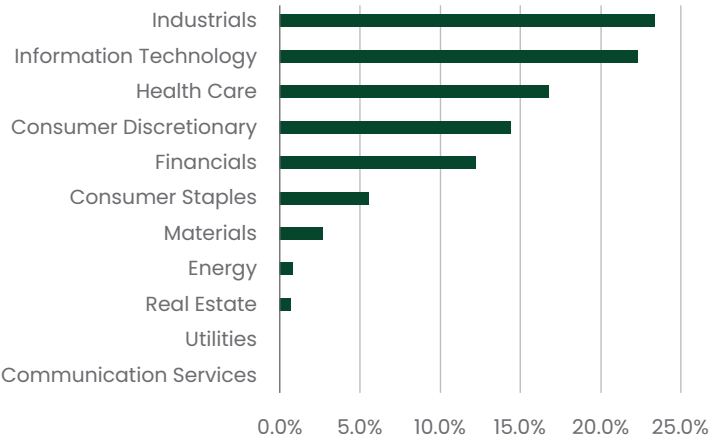
Risk tolerance Medium

Investment Minimum \$500  
Subsequent \$50  
RRSP eligible Yes

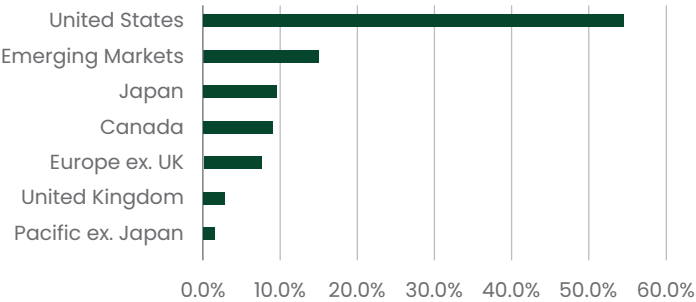


This fund incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.

Effective equity sector allocation



Effective regional allocation



Top holdings as at March 31, 2024

Effective Holdings	% of NAV
HealthEquity Inc.	3.37
Persistent Systems Ltd.	3.07
Globant SA	2.76
RBC Bearings Inc.	2.63
Voltronic Power Technology Corp.	2.61
Ensign Group Inc.	2.56
AU Small Finance Bank Ltd.	2.36
Freshpet Inc.	2.31
Trex Co. Inc.	2.28
Bank of the Ozarks Inc.	2.19

<sup>1</sup> The asset allocation weights depicted above represent the neutral allocations for the Portfolio rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services has the discretion to change the allocation to certain asset classes. Please read the Fund Facts and Simplified Prospectus before investing, available at [www.ipcportfolios.ca](http://www.ipcportfolios.ca).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.

