

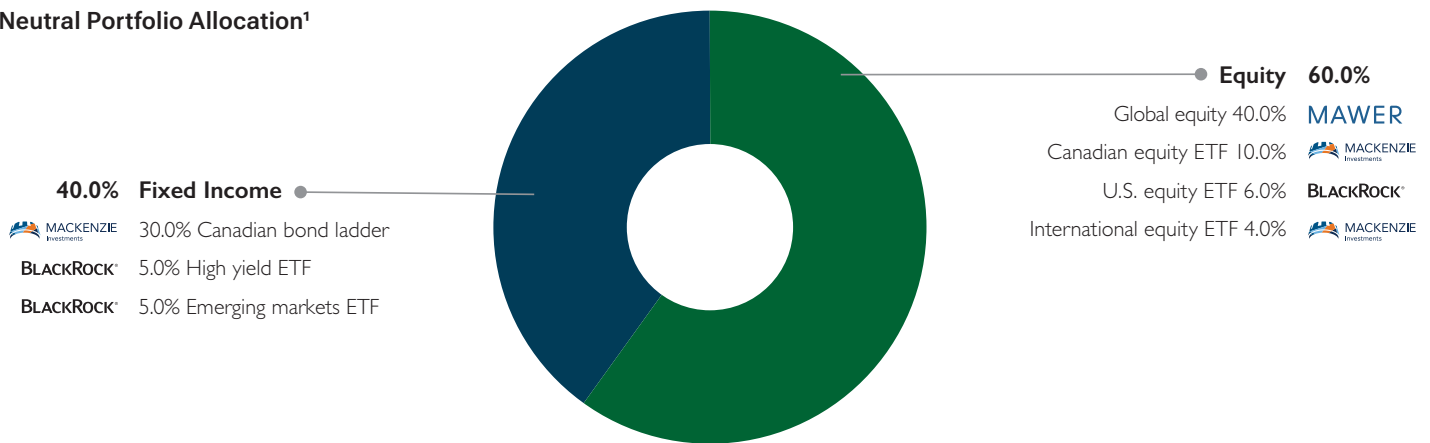
IPC Private Wealth Visio Global Advantage Balanced Pool

This Pool provides access to professional portfolio managers who invest in a relatively smaller, concentrated set of equities and a select portfolio of investment grade bonds, and provides enhanced diversification through international ETF holdings. Mawer, the active equity sub-advisor, selects wealth-creating companies run by strong management teams with a compelling business model that may be trading at a discount to their intrinsic values and are growing faster than markets. The Pool's asset class weightings will generally be 50% to 70% in equity securities and 30% to 50% in fixed-income securities. We maintain the optimal target mix by strategically and automatically rebalancing the Pool regularly.

Key reasons to invest in this portfolio:

- You want a sophisticated, yet simplified solution that provides access to a concentrated selection of equity and fixed income securities combined with ETFs
- A globally diversified portfolio that provides a transparent and understandable investment approach
- A balance of regular income with the potential for capital growth
- Low to Medium tolerance for risk

Neutral Portfolio Allocation¹



Performance (%)

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Performance (%) calendar year returns

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Fees (%)

Series	Mgmt.	Admin.	MER
A	1.80	0.15	n/a
F	0.80	0.15	n/a
I	0.80	0.15	n/a

MER is not available because this fund is new.

Fund codes

Series	Fund Code
A	CGF 471
F	CGF 731
I	CGF 537

Key data

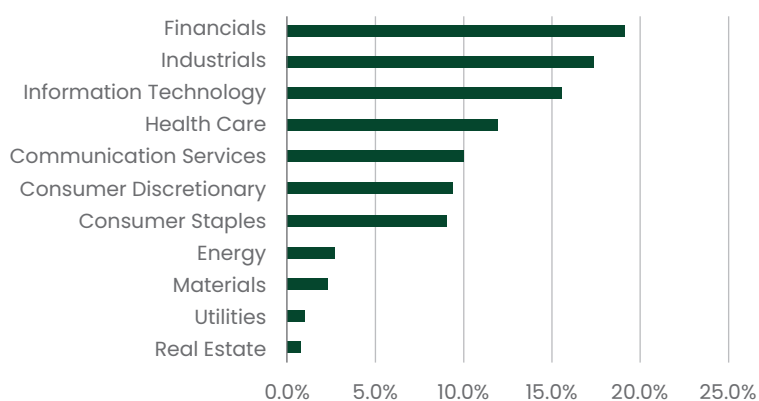
Fund type	Global neutral balanced
Inception date	October 30, 2023
Distributions	Paid monthly
Risk tolerance	Low to medium
Investment	
Minimum	\$150,000 [†]
Subsequent	\$50
RRSP eligible	Yes

[†]\$150,000 household minimum investment

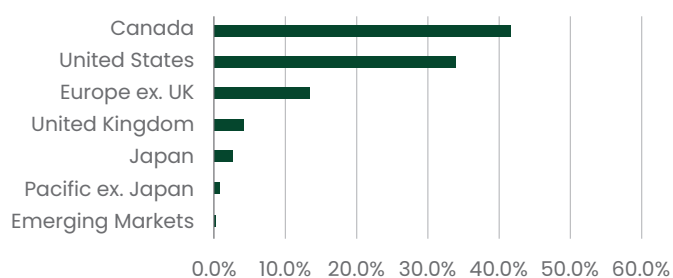


This Portfolio incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.³

Effective equity sector allocation



Effective regional allocation



Top ten holdings as at September 30, 2024

Effective holdings of the Pool are held either directly, or through an underlying mutual fund.

Asset allocations reflected as a percentage of the Pool's net asset value.

Underlying Funds/Holdings [^]	% of NAV
Mawer Global Equity Fund Series O	39.72
IPC Private Wealth Visio Core Fixed Income Series O	22.99
iShares Core S&P 500 Index ETF	8.50
Mackenzie Canadian Equity Index ETF	6.08
BMO Aggregate Bond Index ETF	6.07
iShares Broad USD High Yield Corporate Bond ETF	6.07
Mackenzie International Equity Index ETF	5.67
iShares Emerging Markets Corporate Bond ETF	3.24
Vanguard Canadian Long-Term Bond Index ETF	1.55

[^]May not sum to 100.00% due to the Pool's small amount of cash holdings.

*Does not include the effective holdings of the Fund's ETF investments.

Effective Holdings [*]	% of NAV
Government of Canada 3.25% 09-01-2028	4.43
Province of Ontario 2.70% 06-02-2029	4.41
Publicis Groupe SA	2.05
Marsh & McLennan Cos Inc	2.01
Alimentation Couche-Tard Inc	1.70
UnitedHealth Group Inc	1.67
Microsoft Corp	1.67
Hydro One Inc. 2.97% 06-26-2025 Callable 2025	1.58
CGI Inc	1.43
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.41

Investment holdings² as at July 31, 2024

Global Equity	40.79%
Publicis Groupe SA	2.39
Marsh & McLennan Cos Inc	2.06
Microsoft Corp	1.82
Alimentation Couche-Tard Inc	1.77
UnitedHealth Group Inc	1.58
Wolters Kluwer NV	1.56
Novo Nordisk A/S	1.54
Alphabet Inc	1.36
CGI Inc	1.36
Booking Holdings Inc	1.27
FTI Consulting Inc	1.23
Aon PLC	1.18
Amphenol Corp	1.17
CDW Corp/DE	1.13
KDDI Corp	1.05
Bayerische Motoren Werke AG	1.02
FedEx Corp	0.99
Admiral Group PLC	0.90
Roche Holding AG	0.86
Bunzl PLC	0.86
Intercontinental Exchange Inc	0.83
Amazon.com Inc	0.75
Insperty Inc	0.69
Nestle SA	0.67
XP Inc	0.64
JDE Peet's NV	0.63
LVMH Moet Hennessy Louis Vuitton SE	0.60
Orkla ASA	0.59
TriNet Group Inc	0.58
Visa Inc	0.53
RELX PLC	0.52
Corpay Inc	0.51
Johnson & Johnson	0.51
Bayerische Motoren Werke AG Preferred	0.48
Moderna Inc	0.47
Procter & Gamble Co/The	0.44
S&P Global Inc	0.43
Robert Half Inc	0.41
Heineken Holding NV	0.39
De' Longhi SpA	0.38
Sonova Holding AG	0.35
Softcat PLC	0.34
RS Group PLC	0.31
Eurofins Scientific SE	0.31
Snap-on Inc	0.30
Deere & Co	0.29
Accenture PLC	0.23
Bravida Holding AB	0.22
Intertek Group PLC	0.19
Fuchs Petrolub SE	0.08

International Equity	4.67%
Mackenzie International Equity Index ETF	4.67
U.S. Equity	8.49%
iShares Core S&P 500 Index ETF	8.49
Canadian Equity	6.08%
Mackenzie Canadian Equity Index ETF	6.08
Core Fixed Income	28.34%
Government of Canada 3.25% 09-01-2028	9.74
Province of Ontario 2.60% 06-02-2027	2.31
Hydro One Inc. 2.97% 06-26-2025 Callable 2025	1.68
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.50
Royal Bank of Canada 1.94% 05-01-2025	1.48
Choice Properties Real Estate Investment Trust	1.36
Rogers Communication Inc 3.80% 03-01-2027	1.36
Manulife Bank of Canada 2.86% 02-16-2027	1.21
Canadian Imperial Bank of Commerce 1.70% 07-15-2026	1.19
BCI QuadReal Realty 2.55% 06-24-2026	1.19
The Bank of Nova Scotia 2.62% 12-02-2026	1.17
Pembina Pipeline Corp. 3.71% 08-11-2026 Callable 2026	1.14
Dollarama Inc. 1.87% 07-08-2026	1.13
TELUS Corp. 4.80% 12-15-2028	1.06
Province of Ontario 2.70% 06-02-2029	0.82
High Yield Fixed Income	6.55%
iShares Broad USD High Yield Corporate Bond ETF	6.55
Emerging Markets Fixed Income	3.01%
iShares Emerging Markets Corporate Bond ETF	3.01
Cash	2.06
TOTAL	100%

¹ The asset allocation weights depicted above represent the neutral allocations for the Pool rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services, the portfolio manager of IPC Visio, has the discretion to change the allocation to certain asset classes.

² Effective holdings of the Pool are held either directly, or through an underlying mutual fund. Asset allocations reflected as a percentage of the Pool's net asset value. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

³ Please note, the Mawer Global Equity Fund does not fall under IPC Portfolio Services' Three Pillars for Sustainable Investing strategy.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.