

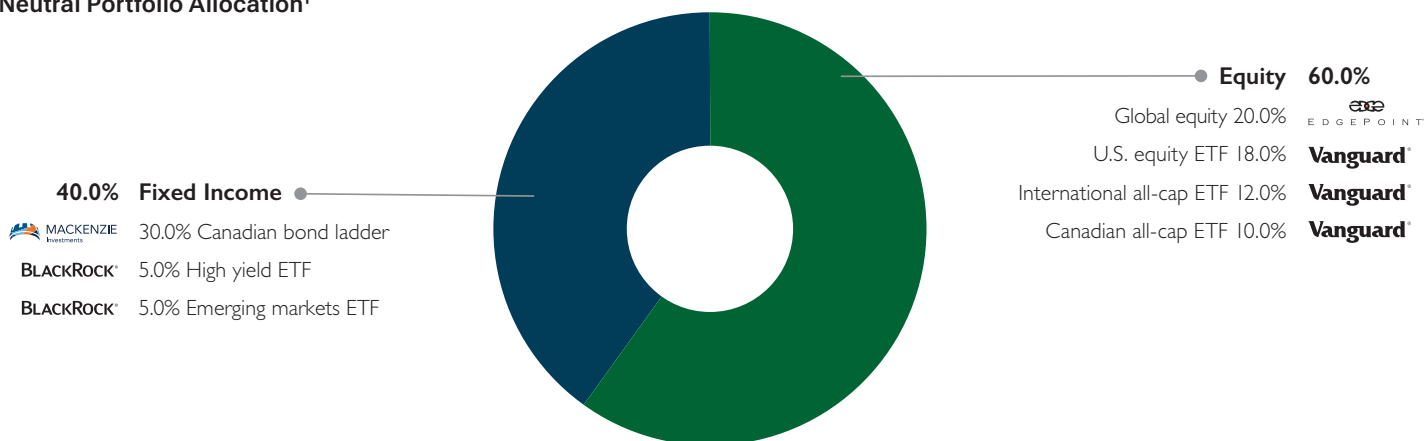
IPC Private Wealth Visio Global Opportunities Balanced Pool

This Pool provides access to professional portfolio managers who invest in a relatively smaller, concentrated set of equities and a select portfolio of investment grade bonds, and provides enhanced diversification through international ETF holdings. EdgePoint, the active equity sub-advisor, seeks to identify companies with strong competitive positions, defensible barriers to entry, long-term growth prospects and competent management teams. The Pool's asset class weightings will generally be 50 to 70% in equity securities and 30 to 50% in fixed-income securities. We maintain the optimal target mix by strategically and automatically rebalancing the Pool regularly.

Key reasons to invest in this portfolio:

- You want a sophisticated, yet simplified solution that provides access to a concentrated selection of equity and fixed income securities combined with ETFs
- A globally diversified portfolio that provides a transparent and understandable investment approach
- A balance of regular income with the potential for capital growth
- Low to Medium tolerance for risk

Neutral Portfolio Allocation¹



Performance (%)

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Performance (%) calendar year returns

This Fund was launched in November 2023. No performance is present because this Fund is less than 12 months old.

Fees (%)

Series	Mgmt.	Admin.	MER
A	1.80	0.15	n/a
F	0.80	0.15	n/a
I	0.80	0.15	n/a

Fund codes

Series	Fund Code
A	CGF 469
F	CGF 730
I	CGF 521

MER is not available because this fund is new.

Key data

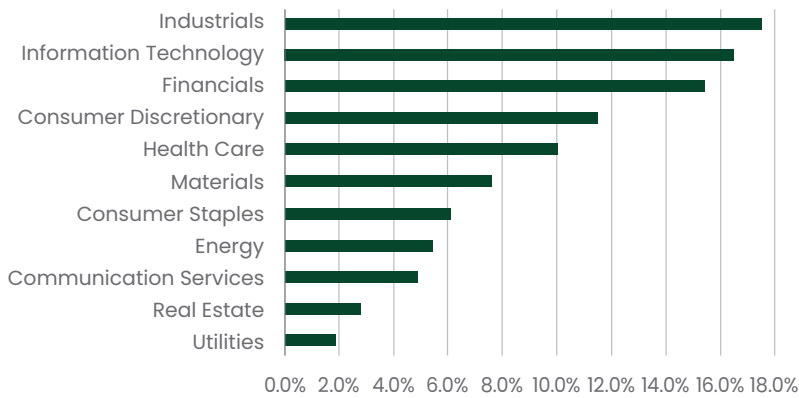
Fund type	Global neutral balanced
Inception date	October 30, 2023
Distributions	Paid monthly
Risk tolerance	Low to medium
Investment	
Minimum	\$150,000 [†]
Subsequent	\$50
RRSP eligible	Yes

[†]\$150,000 household minimum investment

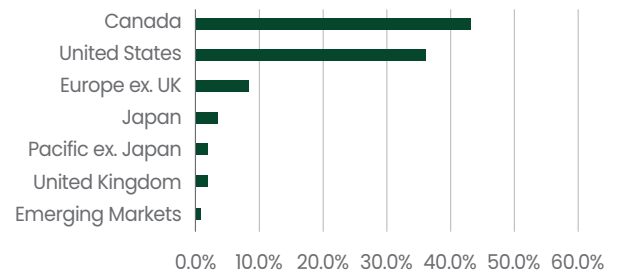


This Portfolio incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.³

Effective equity sector allocation



Effective regional allocation



Top ten holdings as at September 30, 2024

Effective holdings of the Pool are held either directly, or through an underlying mutual fund.

Asset allocations reflected as a percentage of the Pool's net asset value.

Underlying Funds/Holdings [^]	% of NAV
IPC Private Wealth Visio Core Fixed Income Series O	22.71
Vanguard Total Stock Market ETF	20.65
Edgepoint Global Portfolio Series I	20.41
Vanguard FTSE Developed All Cap Ex US Index ETF	11.94
Vanguard FTSE Canada All Cap Index ETF	7.50
BMO Aggregate Bond Index ETF	6.02
iShares Broad USD High Yield Corporate Bond ETF	6.02
iShares Emerging Markets Corporate Bond ETF	3.22
Vanguard Canadian Long-Term Bond Index ETF	1.55

Please note, for Visio Global Opportunities Balanced Pool, holdings and all related data for Edgepoint Global Portfolio Series I will be maintained at a 60-day lag from the date shown above. All other data on this page is as of the date mentioned.

[^]May not sum to 100.00% due to the Pool's small amount of cash holdings.

^{*}Does not include the effective holdings of the Fund's ETF investments.

Effective Holdings [*]	% of NAV
Government of Canada 3.25% 09-01-2028	4.38
Province of Ontario 2.70% 06-02-2029	4.36
Hydro One Inc. 2.97% 06-26-2025 Callable 2025	1.56
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.39
Royal Bank of Canada 1.94% 05-01-2025	1.37
Choice Properties Real Estate Investment Trust	1.28
Rogers Communication Inc 3.80% 03-01-2027	1.25
Berry Global Group Inc.	1.13
Manulife Bank of Canada 2.86% 02-16-2027	1.12
BCI QuadReal Realty 2.55% 06-24-2026	1.11

Investment holdings² as at July 31, 2024

Global Equity	19.28%
Dollar Tree, Inc.	1.11
Berry Global Group Inc.	1.03
Norfolk Southern Corp	0.99
Mattel, Inc.	0.89
Fairfax Financial Holdings Ltd.	0.88
Elevance Health Inc.	0.86
Koninklijke Philips NV	0.71
Restaurant Brands International Inc.	0.66
SAP SE	0.66
RB Global Inc.	0.61
Alfa Laval AB	0.61
Qualcomm Technologies, Inc.	0.55
Ceridian HCM Holding Inc	0.55
Lincoln Electric Holdings, Inc.	0.54
Jones Lang LaSalle Inc.	0.52
TE Connectivity Ltd.	0.50
PrairieSky Royalty Ltd.	0.48
Brookfield Corp.	0.48
APTIV PLC	0.47
Ross Stores Inc.	0.45
Kubota Corp.	0.41
DSM-Firmenich AG	0.40
Barrick Gold Corp.	0.38
Tencent Holdings Ltd.	0.36
Franco-Nevada Corp.	0.35
Techtronic Industries Co Ltd	0.35
Nippon Paint Holdings Co., Ltd.	0.33
Gentex Corp.	0.33
The Middleby Corp.	0.32
Evolution AB	0.31
PriceSmart, Inc.	0.29
Caesars Entertainment Inc	0.28
British American Tobacco PLC	0.27
Grupo Aeroport Del Pacific-B	0.26
Applied Materials Inc.	0.23
Ametek Inc.	0.22
Warner Bros. Discovery, Inc.	0.22
Minebea Mitsumi Inc.	0.21
Tourmaline Oil Corp.	0.20

International Equity	12.46%
Vanguard FTSE Developed All Cap Ex US Index ETF	12.46

U.S. Equity	21.41%
Vanguard Total Stock Market ETF	21.41

Canadian Equity	7.59%
Vanguard FTSE Canada All Cap Index ETF	7.59

Core Fixed Income	28.22%
Government of Canada 3.25% 09-01-2028	9.70
Province of Ontario 2.60% 06-02-2027	2.31
Hydro One Inc. 2.97% 06-26-2025 Callable 2025	1.67
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	1.49
Royal Bank of Canada 1.94% 05-01-2025	1.47
Choice Properties Real Estate Investment Trust	1.35
Rogers Communication Inc 3.80% 03-01-2027	1.35
Manulife Bank of Canada 2.86% 02-16-2027	1.20
Canadian Imperial Bank of Commerce 1.70% 07-15-2026	1.19
BCI QuadReal Realty 2.55% 06-24-2026	1.19
The Bank of Nova Scotia 2.62% 12-02-2026	1.16
Pembina Pipeline Corp. 3.71% 08-11-2026 Callable 2026	1.13
Dollarama Inc. 1.87% 07-08-2026	1.12
TELUS Corp. 4.80% 12-15-2028	1.06
Province of Ontario 2.70% 06-02-2029	0.82

High Yield Fixed Income	6.55%
iShares Broad USD High Yield Corporate Bond ETF	6.55

Emerging Markets Fixed Income	3.03%
iShares Emerging Markets Corporate Bond ETF	3.03

Cash	1.45
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TOTAL	100%
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¹ The asset allocation weights depicted above represent the neutral allocations for the Pool rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services, the portfolio manager of IPC Visio, has the discretion to change the allocation to certain asset classes.

² Effective holdings of the Pool are held either directly, or through an underlying mutual fund. Asset allocations reflected as a percentage of the Pool's net asset value. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

³ Please note, the EdgePoint Global Fund does not fall under IPC Portfolio Services' Three Pillars for Sustainable Investing strategy.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For information on the Pool or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.ipcportfolios.ca.

IPC Portfolio Services is a registered tradestyle of Investment Planning Counsel Inc., the parent company of Counsel Portfolio Services Inc.