

COUNSEL MONEY MARKET

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Short-term investments	76.7
Bonds	24.0
Other assets (liabilities)	(0.7)

REGIONAL ALLOCATION	% OF NAV
Canada	99.0
United States	1.7
Other assets (liabilities)	(0.7)

SECTOR ALLOCATION	% OF NAV
Provincial short-term discount notes	56.6
Corporate bonds	24.0
Corporate short-term discount notes	6.2
Canadian term deposits	6.1
Bearer deposit discount notes	5.4
Commercial paper discount notes	2.4
Other assets (liabilities)	(0.7)

BONDS BY CREDIT RATING*	% OF NAV
AA	0.2
A	17.3
Unrated	6.5

SHORT-TERM NOTES BY CREDIT RATING*	% OF NAV
R1 (High)	12.0
R1 (Mid)	42.0
R1 (Low)	22.5
Unrated	0.2

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

Issuer	% OF NAV
The Manitoba Hydro-Electric Board 4.74% 07-16-2024	28.7
National Bank of Canada F/R 08-02-2024	7.4
Royal Bank of Canada 4.70% 07-02-2024	6.1
Province of Newfoundland 4.68% 09-19-2024	4.5
Province of Newfoundland 4.99% 07-24-2024	4.1
Province of Ontario 4.66% 09-11-2024	4.1
The Bank of Nova Scotia F/R 03-24-2025	3.3
Bank of China (Canada) 5.62% 11-07-2024	2.9
Province of Newfoundland 4.81% 07-04-2024	2.8
Province of British Columbia 4.95% 08-14-2024	2.6
The Toronto-Dominion Bank F/R 01-31-2025	2.5
South Coast British Columbia Transportation Authority 5.03% 07-10-2024	2.5
Royal Bank of Canada 2.35% 07-02-2024	2.1
Royal Bank of Canada 2.61% 11-01-2024	2.0
North West Redwater Partnership 4.95% 07-05-2024	2.0
Fusion Trust 5.49% 07-17-2024	1.9
Province of Newfoundland 4.78% 07-04-2024	1.6
National Bank of Canada F/R 10-21-2024	1.3
Canadian Imperial Bank of Commerce F/R 03-27-2025	0.8
Province of Newfoundland 5.03% 07-02-2024	0.8
Mizuho Bank Ltd. 4.75% 08-27-2024	0.8
Province of Ontario 4.85% 08-28-2024	0.8
Sumitomo Mitsui Banking Corp. 5.06% 09-20-2024	0.8
Sumitomo Mitsui Banking Corp. 4.79% 11-04-2024	0.8
John Deere Financial Inc. 2.31% 06-20-2025	0.8

Top long positions as a percentage of total net asset value **88.0**

Total net asset value of the Fund **\$12.2 million**

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.