

COUNSEL INTERNATIONAL GROWTH

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.5
Short-term investments	3.6
Cash and cash equivalents	0.1
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
United Kingdom	18.3
Netherlands	14.4
Japan	12.3
Other	10.0
Denmark	6.6
France	6.3
Taiwan	5.3
Italy	4.3
Ireland	4.1
Switzerland	3.9
Canada	3.6
Finland	3.2
Germany	2.9
India	2.6
Norway	2.3
Cash and cash equivalents	0.1
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Industrials	28.5
Financials	23.8
Health care	13.6
Information technology	12.0
Consumer discretionary	5.2
Energy	4.0
Materials	4.0
Federal government short-term discount notes	3.6
Consumer staples	3.5
Communication services	1.9
Cash and cash equivalents	0.1
Other assets (liabilities)	(0.2)

TOP 25 POSITIONS

Issuer	% OF NAV
Taiwan Semiconductor Manufacturing Co. Ltd.	5.3
Aon PLC	4.1
Wolters Kluwer NV	4.0
RELX PLC	3.9
Novo Nordisk AS	3.7
Bunzl PLC	3.2
Compass Group PLC	3.0
Deutsche Boerse AG	2.9
Hitachi Ltd.	2.8
Shell PLC	2.7
HDFC Bank Ltd.	2.6
Ashtead Group PLC	2.6
FinecoBank Banca Fineco SpA	2.5
AstraZeneca PLC	2.3
Roche Holding AG	2.2
ASML Holding NV	2.1
LVMH Moet Hennessy Louis Vuitton SE	2.1
Koninklijke Ahold Delhaize NV	2.0
KDDI Corp.	1.9
Samsung Electronics Co. Ltd.	1.8
DBS Group Holdings Ltd.	1.8
Recordati SpA	1.8
Air Liquide SA	1.7
Ferguson PLC	1.7
Kone OYJ B	1.6

Top long positions as a percentage of total net asset value	66.3
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Total net asset value of the Fund	\$218.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.