

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Fixed Income ETFs	75.2	Mackenzie Canadian Aggregate Bond Index ETF	54.5
Equity ETFs	21.8	iShares Core MSCI Global Quality Dividend Index ETF	16.2
Real Estate ETFs	3.0	iShares Broad USD High Yield Corporate Bond ETF	10.5
Cash	0.1	iShares Emerging Markets Corporate Bond ETF	7.2
Other	(0.1)	iShares S&P/TSX Composite High Dividend Index ETF	5.6
		Mackenzie Developed Markets Real Estate Index ETF	3.0
		Mackenzie Canadian Short-Term Bond Index ETF	3.0
		Cash	0.1
			100.1
EFFECTIVE SECTOR ALLOCATION	% of NAV		
Corporate bonds	32.6		
Federal bonds	20.8		
Provincial bonds	19.5		
Financials	3.9		
Energy	3.1		
Real estate	3.1		
Consumer staples	2.9		
Health care	2.8		
Utilities	1.9		
Information technology	1.6		
Industrials	1.6		
Communication services	1.4		
Consumer discretionary	1.3		
Materials	1.2		
Other	2.2		
Cash	0.1		
EFFECTIVE COUNTRY ALLOCATION	% of NAV		
Canada	60.7		
United States	22.7		
United Kingdom	1.7		
Japan	1.5		
Switzerland	1.4		
France	0.9		
Australia	0.8		
Germany	0.6		
China	0.6		
Singapore	0.5		
Hong Kong	0.5		
Other countries	8.0		
Cash	0.1		
		Total Net Asset Value (\$000)	20,271

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.