

IPC ESSENTIALS INCOME PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	69.3
Equities	30.2
Cash and cash equivalents	0.8
Other assets (liabilities)	(0.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	62.4
United States	25.0
Other	2.8
Japan	1.8
Switzerland	1.6
United Kingdom	1.4
France	0.9
Germany	0.8
Cash and cash equivalents	0.8
Australia	0.7
Hong Kong	0.5
China	0.4
Singapore	0.4
United Arab Emirates	0.3
Saudi Arabia	0.3
Macau	0.2
Other assets (liabilities)	(0.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	28.7
Federal bonds	21.5
Provincial bonds	18.1
Financials	5.3
Energy	4.6
Consumer staples	3.4
Health care	3.1
Real estate	2.9
Utilities	2.4
Industrials	2.1
Consumer discretionary	1.7
Communication services	1.7
Materials	1.6
Information technology	1.5
Other	0.9
Cash and cash equivalents	0.8
Other assets (liabilities)	(0.3)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
BMO Aggregate Bond Index ETF	49.9
iShares Core MSCI Global Quality Dividend Index ETF	19.5
iShares Broad USD High Yield Corporate Bond ETF	8.4
iShares S&P/TSX Composite High Dividend Index ETF	8.0
iShares Emerging Markets Corporate Bond ETF	6.2
Mackenzie Canadian Short-Term Bond Index ETF	5.1
Mackenzie Developed Markets Real Estate Index ETF	2.8
Cash and cash equivalents	0.5

Top long positions as a percentage of total net asset value	100.4
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Total net asset value of the Fund	\$18.3 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.