

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equity ETFs	51.4	Mackenzie Canadian Aggregate Bond Index ETF	30.4
Fixed Income ETFs	44.3	iShares Core S&P 500 Index ETF	21.4
Real Estate ETFs	4.3	Mackenzie International Equity Index ETF	13.4
Cash	0.3	Mackenzie Canadian Equity Index ETF	8.0
Other	(0.3)	iShares Broad USD High Yield Corporate Bond ETF	6.8
		iShares Emerging Markets Corporate Bond ETF	5.1
		Mackenzie Developed Markets Real Estate Index ETF	4.3
		Mackenzie Emerging Markets Equity Index ETF	3.0
		Vanguard FTSE All World ex-US Small-Cap ETF	2.8
		Vanguard Small-Cap ETF	2.8
		Mackenzie Canadian Short-Term Bond Index ETF	2.0
		Cash	0.3
			100.3
EFFECTIVE SECTOR ALLOCATION	% of NAV		
Corporate bonds	20.1		
Federal bonds	11.8		
Provincial bonds	11.0		
Financials	9.3		
Information technology	9.2		
Industrials	6.5		
Consumer discretionary	5.4		
Real estate	5.3		
Health care	5.3		
Consumer staples	3.5		
Materials	3.2		
Energy	3.2		
Communication services	3.2		
Utilities	1.6		
Other	1.1		
Cash	0.3		
EFFECTIVE COUNTRY ALLOCATION	% of NAV		
Canada	39.3		
United States	33.9		
Japan	4.0		
United Kingdom	2.7		
France	1.7		
Hong Kong	1.6		
Australia	1.4		
Switzerland	1.4		
Germany	1.3		
Taiwan	0.9		
India	0.8		
South Korea	0.7		
Netherlands	0.7		
Other countries	9.3		
Cash	0.3	Total Net Asset Value (\$000)	107,008

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.