

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equity ETFs	71.5	iShares Core S&P 500 Index ETF	29.5
Fixed Income ETFs	22.1	Mackenzie International Equity Index ETF	18.4
Real Estate ETFs	6.3	Mackenzie Canadian Aggregate Bond Index ETF	15.2
Cash	0.3	Mackenzie Canadian Equity Index ETF	11.2
Other	(0.2)	Mackenzie Developed Markets Real Estate Index ETF	6.3
		Vanguard Small-Cap ETF	4.2
		Vanguard FTSE All World ex-US Small-Cap ETF	4.2
		Mackenzie Emerging Markets Equity Index ETF	4.0
		iShares Broad USD High Yield Corporate Bond ETF	3.4
		iShares Emerging Markets Corporate Bond ETF	2.5
		Mackenzie Canadian Short-Term Bond Index ETF	1.0
		Cash	0.3
			100.2
EFFECTIVE SECTOR ALLOCATION	% of NAV		
Financials	12.9		
Information technology	12.7		
Corporate bonds	10.1		
Industrials	9.1		
Real estate	7.7		
Consumer discretionary	7.5		
Health care	7.3		
Federal bonds	5.9		
Provincial bonds	5.5		
Consumer staples	4.8		
Materials	4.5		
Energy	4.4		
Communication services	4.4		
Utilities	2.2		
Other	0.7		
Cash	0.3		
EFFECTIVE COUNTRY ALLOCATION	% of NAV		
United States	41.4		
Canada	27.3		
Japan	5.5		
United Kingdom	3.3		
France	2.2		
Hong Kong	2.1		
Switzerland	1.9		
Australia	1.9		
Germany	1.7		
Taiwan	1.1		
Netherlands	1.0		
India	0.9		
Other countries	9.4		
Cash	0.3	Total Net Asset Value (\$000)	31,033

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in exchange-traded funds.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.