

IPC PRIVATE WEALTH VISIO NORTH AMERICAN EQUITY

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.8
Cash and cash equivalents	3.0
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	52.2
United States	44.6
Cash and cash equivalents	3.0
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Financials	24.5
Consumer discretionary	14.0
Consumer staples	13.8
Industrials	13.6
Health care	8.4
Information technology	7.7
Communication services	7.3
Real estate	4.0
Materials	3.5
Cash and cash equivalents	3.0
Other assets (liabilities)	0.2

TOP 25 POSITIONS	% OF NAV
Issuer	
Royal Bank of Canada	6.2
Kimberly-Clark Corp.	5.9
The Toronto-Dominion Bank	5.5
BlackRock Inc.	5.1
eBay Inc.	4.6
Amgen Inc.	4.3
Canadian National Railway Co.	4.2
Metro Inc.	4.2
Merck & Co. Inc.	4.0
Colliers International Group Inc.	4.0
American Express Co.	3.9
CGI Inc.	3.9
Qualcomm Inc.	3.9
Sun Life Financial Inc.	3.8
Alimentation Couche-Tard Inc.	3.8
CAE Inc.	3.7
Comcast Corp.	3.7
Canadian Tire Corp. Ltd.	3.6
Rogers Communications Inc.	3.5
PPG Industries Inc.	3.5
Restaurant Brands International Inc.	3.1
Cash and cash equivalents	3.0
Cummins Inc.	2.9
Masco Corp.	2.8
Magna International Inc.	2.7
Top long positions as a percentage of total net asset value	99.8

Total net asset value of the Fund

\$ 124.8 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.