

IPC PRIVATE WEALTH VISIO BALANCED GROWTH POOL

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV |
|--------------------------------|----------|
| Equities | 60.3 |
| Bonds | 36.9 |
| Cash and cash equivalents | 2.2 |
| Other assets (liabilities) | 0.6 |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|-------------------------------|----------|
| Canada | 43.4 |
| United States | 32.7 |
| Japan | 4.7 |
| Other | 3.3 |
| United Kingdom | 2.7 |
| Cash and cash equivalents | 2.2 |
| France | 1.8 |
| Switzerland | 1.7 |
| Germany | 1.5 |
| Australia | 1.4 |
| Netherlands | 1.1 |
| Denmark | 0.7 |
| Sweden | 0.7 |
| Other assets (liabilities) | 0.6 |
| Italy | 0.5 |
| Spain | 0.5 |
| Hong Kong | 0.5 |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Corporate bonds | 23.5 |
| Information technology | 13.8 |
| Financials | 12.8 |
| Federal bonds | 10.0 |
| Industrials | 8.0 |
| Health care | 6.1 |
| Consumer discretionary | 5.7 |
| Energy | 3.7 |
| Materials | 3.7 |
| Provincial bonds | 3.3 |
| Communication services | 2.4 |
| Consumer staples | 2.3 |
| Cash and cash equivalents | 2.2 |
| Utilities | 1.1 |
| Real estate | 0.7 |
| Other assets (liabilities) | 0.6 |
| Other | 0.1 |

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

| TOP 25 POSITIONS | % OF NAV |
|--|-----------------------|
| Issuer/Underlying Fund | |
| IPC Private Wealth Visio Core Fixed Income Series O | 29.3 |
| Counsel U.S. Growth Equity Series O | 25.6 |
| Mackenzie International Equity Index ETF | 19.1 |
| Mackenzie Canadian Equity Index ETF | 16.1 |
| iShares Broad USD High Yield Corporate Bond ETF | 6.3 |
| iShares Emerging Markets Corporate Bond ETF | 2.9 |
| Cash and cash equivalents | 0.2 |
| Top long positions as a percentage of total net asset value | 99.5 |
| Total net asset value of the Fund | \$72.3 million |

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.