Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value
Equities	99.2
Cash and cash equivalents	0.8
Total	**100.0**

SECTOR ALLOCATION	
Materials	23.2
Energy	21.7
Consumer Staples	16.5
Health Care	11.3
Communication Services	9.6
Financials	8.1
Information Technology	5.4
Utilities	3.4
Cash and cash equivalents	0.8
	100.0

REGIONAL ALLOCATION	
United States	51.1
Canada	45.8
Europe ex U.K.	2.3
Cash and cash equivalents	0.8
	100.0

CURRENCY EXPOSURE	
United States dollars	53.5
Canadian dollars	46.5
	100.0

TOP 25 HOLDINGS	% of Net Asset Value
Canadian Natural Resources Ltd.	7.1
Suncor Energy Inc.	7.0
Loblaw Companies Ltd.	5.5
Freehold Royalties Ltd.	5.3
Gilead Sciences Inc.	5.0
Johnson & Johnson	5.0
Reliance Steel & Aluminum Co.	4.9
Verizon Communications Inc.	4.9
The Procter & Gamble Co.	4.8
BCE Inc.	4.7
The North West Co. Inc.	4.7
Packaging Corp. of America	4.6
Greif Inc.	4.4
Canadian Utilities Ltd. Class A non-voting	3.4
Westlake Chemical Corp.	3.2
Cisco Systems Inc.	3.1
Alaris Equity Partners Income Trust	2.8
Jackson Financial Inc.	2.4
Imperial Oil Ltd.	2.3
Amcor PLC	2.3
Information Services Group Inc.	2.2
Steel Dynamics Inc.	2.0
AdvanSix Inc.	1.8
First Financial Corp.	1.5
George Weston Ltd.	1.5
	96.4

Total Net Asset Value ($000)	**3,025**

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

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The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.