

ASSET TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equities	99.4	Ryerson Holding Corp.	6.1
Cash and cash equivalents	0.4	Canadian Natural Resources Ltd.	6.1
Other	0.2	Oracle Corp.	5.4
		Whitecap Resources Inc.	5.0
SECTOR ALLOCATION	% of NAV	Canadian National Railway Co.	4.8
Consumer staples	19.0	The Procter & Gamble Co.	4.8
Information technology	17.4	Inter Parfums Inc.	4.7
Energy	14.8	Canadian Utilities Ltd.	4.6
Materials	14.7	Cisco Systems Inc.	4.6
Financials	13.6	Manulife Financial Corp.	4.5
Industrials	9.2	Apple Inc.	4.2
Utilities	4.6	Cal-Maine Foods Inc.	4.1
Communication services	3.4	IA Financial Corp. Inc.	3.7
Consumer discretionary	2.7	Olympic Steel Inc.	3.6
Cash and cash equivalents	0.4	Worthington Industries Inc.	3.5
Other	0.2	BCE Inc.	3.4
		Microsoft Corp.	3.2
COUNTRY ALLOCATION	% of NAV	M.D.C. Holdings Inc.	2.7
United States	55.7	Imperial Oil Ltd.	2.6
Canada	42.8	TFI International Inc.	2.5
Ireland	1.1	Medifast Inc.	2.4
Cash and cash equivalents	0.4	Fairfax Financial Holdings Ltd.	2.2
		3M Co.	1.8
		Sun Life Financial Inc.	1.6
		Great-West Lifeco Inc.	1.6
Total Net Asset Value (\$000)	17,221		93.7

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.