

# IPC CANADIAN EQUITY

## Quarterly Portfolio Disclosure

As of June 30, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.4
Cash and cash equivalents	2.5
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	96.2
Cash and cash equivalents	2.5
United States	1.2
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Financials	25.0
Industrials	22.6
Consumer staples	12.6
Information technology	10.1
Consumer discretionary	7.8
Materials	6.1
Energy	5.2
Communication services	3.5
Utilities	3.4
Cash and cash equivalents	2.5
Real estate	1.1
Other assets (liabilities)	0.1

### TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada	6.4
Restaurant Brands International Inc.	5.8
Loblaw Companies Ltd.	5.4
Open Text Corp.	5.4
Maple Leaf Foods Inc.	5.1
CGI Inc.	4.8
Brookfield Corp.	4.7
Bank of Montreal	4.6
Canadian Pacific Kansas City Ltd.	4.4
Finning International Inc.	3.8
TELUS Corp.	3.5
AtkinsRéalis Group	3.3
Fairfax Financial Holdings Ltd.	3.3
Canadian Natural Resources Ltd.	3.2
Element Fleet Management Corp.	2.5
Cash and cash equivalents	2.5
Stantec Inc.	2.4
Thomson Reuters Corp.	2.3
Canadian Imperial Bank of Commerce	2.3
Boyd Group Services Inc.	2.2
Metro Inc.	2.1
Suncor Energy Inc.	2.0
Spin Master Corp.	1.9
Agnico-Eagle Mines Ltd.	1.7
MDA Space Ltd.	1.5

<b>Top long positions as a percentage of total net asset value</b>	<b>87.1</b>
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<b>Total net asset value of the Fund</b>	<b>\$29.1 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*