

COUNSEL U.S. GROWTH EQUITY

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.2
Cash and cash equivalents	2.0
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
United States	98.2
Cash and cash equivalents	2.0
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Information technology	41.7
Financials	16.1
Health care	13.9
Consumer discretionary	11.4
Industrials	9.2
Communication services	4.1
Cash and cash equivalents	2.0
Materials	1.8
Other assets (liabilities)	(0.2)

TOP 25 POSITIONS

Issuer	% OF NAV
NVIDIA Corp.	8.3
Microsoft Corp.	7.3
Amazon.com Inc.	6.5
Intuit Inc.	4.6
Alphabet Inc.	4.1
ServiceNow Inc.	4.1
Visa Inc.	3.9
Danaher Corp.	3.1
KKR & Co. LP	3.1
Monolithic Power Systems Inc.	3.1
Uber Technologies Inc.	3.0
Marvell Technology Group Ltd.	2.9
The Progressive Corp.	2.8
Edwards Lifesciences Corp.	2.7
Arthur J. Gallagher & Co.	2.6
Cadence Design Systems Inc.	2.5
Thermo Fisher Scientific Inc.	2.5
Chipotle Mexican Grill Inc.	2.5
Fortive Corp.	2.4
Airbnb Inc.	2.4
West Pharmaceutical Services Inc.	2.2
Cash and cash equivalents	2.0
MSCI Inc.	2.0
IDEXX Laboratories Inc.	1.9
Atlassian Corp. PLC	1.9

Top long positions as a percentage of total net asset value **84.4**

Total net asset value of the Fund **\$ 274.7 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.