

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Equity Funds	48.1	IPC Private Wealth Visio North American Equity	48.1
Exchange Traded Funds	34.9	Mackenzie International Equity Index ETF	27.9
Income Funds	14.0	IPC Private Wealth Visio Core Fixed Income	14.0
Other	3.0	iShares Broad USD High Yield Corporate Bond ETF	3.6
		Vanguard Canadian Long-Term Bond Index ETF	1.8
		iShares Emerging Markets Corporate Bond ETF	1.6
			97.0
EFFECTIVE SECTOR ALLOCATION	% of NAV		
Financials	19.2		
Corporate bonds	12.5		
Industrials	12.4		
Consumer discretionary	10.7		
Consumer staples	8.1		
Health care	6.9		
Information technology	5.8		
Federal bonds	5.8		
Communication services	5.2		
Energy	3.0		
Provincial bonds	2.5		
Materials	2.1		
Other	5.8		
EFFECTIVE COUNTRY ALLOCATION	% of NAV		
Canada	49.7		
United States	22.1		
Japan	6.8		
United Kingdom	4.0		
France	3.0		
Switzerland	2.6		
Germany	2.2		
Australia	2.1		
Netherlands	1.4		
Sweden	0.9		
Hong Kong	0.8		
Denmark	0.8		
Other countries	3.6		
		Total Net Asset Value (\$000)	39,728

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in underlying investment funds. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.