

UNDERLYING FUND TYPE	% of NAV	TOP 25 POSITIONS	% of NAV
Income Funds	39.6	IPC Private Wealth Visio Core Fixed Income	39.6
Exchange Traded Funds	35.5	IPC Private Wealth Visio North American Equity	24.9
Equity Funds	24.9	Mackenzie International Equity Index ETF	13.8
		iShares Broad USD High Yield Corporate Bond ETF	12.3
		Vanguard Canadian Long-Term Bond Index ETF	4.9
		iShares Emerging Markets Corporate Bond ETF	4.5
			100.0
EFFECTIVE SECTOR ALLOCATION	% of NAV		
Corporate bonds	37.2		
Federal bonds	16.2		
Financials	9.8		
Provincial bonds	7.0		
Industrials	6.3		
Consumer discretionary	5.5		
Consumer staples	4.1		
Health care	3.5		
Information technology	3.0		
Communication services	2.7		
Energy	1.5		
Materials	1.0		
Utilities	0.5		
Real estate	0.3		
Other	1.4		
EFFECTIVE COUNTRY ALLOCATION	% of NAV		
Canada	63.1		
United States	20.5		
Japan	3.4		
United Kingdom	2.4		
France	1.6		
Switzerland	1.3		
Germany	1.2		
Australia	1.1		
Netherlands	0.7		
Hong Kong	0.5		
Sweden	0.4		
Italy	0.4		
Other countries	3.4		
		Total Net Asset Value (\$000)	18,044

The effective allocation shows the country and sector of the Fund calculated by including the Fund's proportionate share of its holdings in underlying investment funds. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.