

IPC ESSENTIALS GROWTH PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% OF NAV
Equity ETFs	71.6
Fixed Income ETFs	22.4
Real Estate ETFs	5.8
Cash	0.6
Other	(0.4)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	13.3
Financials	13.2
Federal bonds	12.4
Corporate bonds	9.7
Industrials	9.0
Consumer discretionary	7.4
Real estate	7.1
Health care	7.1
Consumer staples	4.6
Communication services	4.4
Energy	4.4
Cash	0.6
Other	6.8

EFFECTIVE COUNTRY ALLOCATION	% OF NAV
United States	41.6
Canada	28.4
Japan	5.4
United Kingdom	3.2
France	2.1
Australia	1.9
Switzerland	1.8
Germany	1.7
Hong Kong	1.6
Taiwan	1.0
India	1.0
Other countries	9.7
Cash	0.6

The effective allocation shows the country and sector exposure of the Fund calculated by including the Fund's proportionate share of its holdings in underlying investment funds. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR+ website at www.sedarplus.ca.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares Core S&P 500 Index ETF	31.2
Mackenzie International Equity Index ETF	18.3
BMO Aggregate Bond Index ETF	15.8
Mackenzie Canadian Equity Index ETF	10.5
Mackenzie Developed Markets Real Estate Index ETF	5.8
Vanguard FTSE All World ex-US Small-Cap ETF	4.0
Vanguard Small-Cap ETF	3.9
Mackenzie Emerging Markets Equity Index ETF	3.7
iShares Broad USD High Yield Corporate Bond ETF	2.7
iShares Emerging Markets Corporate Bond ETF	2.5
Mackenzie Canadian Short-Term Bond Index ETF	1.4
Cash	0.6

Top long positions as a percentage of total net asset value

100.4

Total net asset value of the Fund

\$34.7 million

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.