

IPC PRIVATE WEALTH VISIO INCOME POOL

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% OF NAV
Income Funds	48.5
Exchange Traded Funds	29.2
Equity Funds	21.7
Cash	1.3
Other	(0.7)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	39.0
Federal bonds	20.8
Financials	8.1
Provincial bonds	5.5
Industrials	5.3
Consumer discretionary	4.3
Consumer staples	3.4
Health care	3.1
Information technology	2.7
Communication services	2.0
Energy	1.2
Cash	1.3
Other	3.3

EFFECTIVE COUNTRY ALLOCATION	% OF NAV
Canada	65.5
United States	17.3
Japan	2.7
United Kingdom	1.9
France	1.3
Switzerland	1.0
Germany	0.9
Australia	0.9
Netherlands	0.6
Hong Kong	0.4
Sweden	0.4
Other countries	5.8
Cash	1.3

The effective allocation shows the country and sector exposure of the Fund calculated by including the Fund's proportionate share of its holdings in underlying investment funds. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR+ website at www.sedarplus.ca.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
IPC Private Wealth Visio Core Fixed Income Series O	48.5
IPC Private Wealth Visio North American Equity Series O	21.7
Mackenzie International Equity Index ETF	11.1
iShares Broad USD High Yield Corporate Bond ETF	9.9
Vanguard Canadian Long-Term Bond Index ETF	4.1
iShares Emerging Markets Corporate Bond ETF	4.1
Cash	1.3

Top long positions as a percentage of total net asset value	100.7
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Total net asset value of the Fund	\$25.8 million
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The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.