

IPC PRIVATE WEALTH VISIO CORE FIXED INCOME

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Composition of the Portfolio

ASSET TYPE	% OF NAV
Corporate bonds	50.9
Federal bonds	35.0
Provincial bonds	11.4
Cash and cash equivalents	5.1
Other	(2.4)

FIXED INCOME BY CREDIT RATING*	% OF NAV
AAA	35.0
A	37.8
BBB	15.9
Unrated	8.6

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

	% OF NAV
Issuer	
Government of Canada 3.25% 09-01-2028	35.0
Province of Ontario 2.60% 06-02-2027	11.4
Cash and cash equivalents	5.1
BCI QuadReal Realty 2.55% 06-24-2026	4.4
The Bank of Nova Scotia 2.62% 12-02-2026	4.4
AltaLink LP 3.40% 06-06-2024 Callable 2024	4.4
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	4.4
Royal Bank of Canada 1.94% 05-01-2025	4.4
Manulife Bank of Canada 1.54% 09-14-2026	4.4
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	4.4
Dollarama Inc. 5.08% 10-27-2025	4.1
Pembina Pipeline Corp. 3.54% 02-03-2025 Callable	4.1
Choice Properties Real Estate Investment Trust 3.55% 01-10-2025 Callable 2024	4.1
Rogers Communications Inc. 3.80% 03-01-2027 Callable	3.9
TELUS Corp. 2.75% 07-08-2026	3.9

Top long positions as a percentage of total net asset value

102.4

Total net asset value of the Fund

\$104.5 million

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.