

IPC PRIVATE WEALTH VISIO NORTH AMERICAN EQUITY

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Composition of the Portfolio

ASSET TYPE	% OF NAV
Equities	97.9
Cash and cash equivalents	2.8
Other	(0.7)

SECTOR ALLOCATION	% OF NAV
Financials	27.8
Industrials	15.7
Consumer discretionary	13.9
Consumer staples	10.7
Information technology	8.1
Health care	7.6
Communication services	7.0
Real estate	3.6
Energy	3.5
Cash and cash equivalents	2.8
Other	(0.7)

COUNTRY ALLOCATION	% OF NAV
Canada	57.6
United States	39.6
Cash and cash equivalents	2.8

TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
Royal Bank of Canada	6.3
The Toronto-Dominion Bank	6.1
American Express Co.	5.4
BlackRock Inc.	5.2
Canadian National Railway Co.	5.0
Sun Life Financial Inc.	4.7
Restaurant Brands International Inc.	4.3
Qualcomm Inc.	4.3
Masco Corp.	4.2
Alimentation Couche-Tard Inc.	4.0
Amgen Inc.	4.0
Rogers Communications Inc.	4.0
CGI Inc.	3.9
Magna International Inc.	3.8
Cummins Inc.	3.8
Merck & Co. Inc.	3.6
Colliers International Group Inc.	3.6
TC Energy Corp.	3.5
Metro Inc.	3.4
Kimberly-Clark Corp.	3.2
Omnicom Group Inc.	3.0
eBay Inc.	2.9
Canadian Tire Corp. Ltd.	2.9
Cash and cash equivalents	2.8
CAE Inc.	2.8

Top long positions as a percentage of total net asset value

100.7

Total net asset value of the Fund

\$77.0 million

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.