

# IPC GLOBAL INCOME & GROWTH PORTFOLIO

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Composition of the Portfolio

UNDERLYING FUND TYPE	% OF NAV
Equity Funds	56.4
Income Funds	38.5
Alternative Funds	5.0
Other	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	24.5
Financials	9.3
Industrials	8.0
Information technology	7.5
Provincial bonds	7.2
Federal bonds	6.0
Real estate	5.5
Consumer staples	5.3
Health care	4.8
Consumer discretionary	4.5
Energy	3.9
Communication services	3.0
Other	10.5

EFFECTIVE COUNTRY ALLOCATION	% OF NAV
Canada	49.6
United States	29.5
Switzerland	2.6
United Kingdom	2.0
Germany	1.7
Taiwan	1.6
Australia	1.5
Netherlands	1.5
Japan	1.3
China	1.2
Denmark	1.1
France	1.0
Other countries	5.4

The effective allocation shows the country and sector exposure of the Fund calculated by including the Fund's proportionate share of its holdings in underlying investment funds. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca).

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Counsel Canadian Core Fixed Income Series O	25.9
Counsel Global Dividend Series O	20.6
Mawer Global Equity Fund	16.4
Mackenzie Unconstrained Fixed Income Fund Series O	12.6
Counsel Canadian Dividend Series O	7.6
IPC Canadian Equity Series O	6.0
Counsel Global Real Estate Series O	5.8
Mackenzie Credit Absolute Return Fund Series O	5.0

Top long positions as a percentage of total net asset value **99.9**

Total net asset value of the Fund **\$39.5 million**

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.