

# IPC PRIVATE WEALTH VISIO NORTH AMERICAN EQUITY HIGH INCOME

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Composition of the Portfolio

ASSET TYPE	% OF NAV
Equities	98.8
Cash and cash equivalents	0.6
Other	0.6

SECTOR ALLOCATION	% OF NAV
Energy	31.5
Information technology	20.3
Financials	14.6
Communication services	11.9
Consumer staples	10.8
Materials	7.1
Consumer discretionary	2.6
Cash and cash equivalents	0.6
Other	0.6

COUNTRY ALLOCATION	% OF NAV
United States	55.9
Canada	43.5
Cash and cash equivalents	0.6

### TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
Canadian Natural Resources Ltd.	7.3
Oracle Corp.	5.4
Microsoft Corp.	5.4
Whitecap Resources Inc.	5.0
BCE Inc.	4.8
Manulife Financial Corp.	4.7
Imperial Oil Ltd.	4.7
Cisco Systems Inc.	4.4
Verizon Communications Inc.	4.4
Inter Parfums Inc.	4.4
iA Financial Corp. Inc.	3.7
Paramount Resources Ltd.	3.6
CVR Energy Inc.	3.5
Vitesse Energy Inc.	3.3
Ryerson Holding Corp.	3.1
Sun Life Financial Inc.	2.8
Spok Holdings Inc.	2.7
M.D.C. Holdings Inc.	2.6
Apple Inc.	2.6
The Procter & Gamble Co.	2.6
Enbridge Inc.	2.5
International Business Machines Corp.	2.5
SunCoke Energy Inc.	2.3
Alimentation Couche-Tard Inc.	2.1
Ladder Capital Corp.	1.8

Top long positions as a percentage  
of total net asset value

92.2

Total net asset value of the Fund

\$24.4 million

*The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.*