

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	96.4	Onex Corp. Sub. voting	5.7
Cash and cash equivalents	3.1	Royal Bank of Canada	5.2
Other	0.5	Magna International Inc.	5.1
Total	100.0	TELUS Corp.	4.4
		Canadian Pacific Railway Ltd.	4.4
		CGI Inc.	4.2
		Bank of Montreal	4.1
		Open Text Corp.	4.0
		Gildan Activewear Inc.	4.0
SECTOR ALLOCATION		Restaurant Brands International Inc.	4.0
Financials	25.8	Finning International Inc.	3.8
Consumer Discretionary	14.9	Bausch Health Cos. Inc.	3.7
Industrials	14.5	Metro Inc.	3.3
Information Technology	11.4	The Toronto-Dominion Bank	3.2
Communication Services	6.4	Shopify Inc. Class A	3.1
Energy	5.9	Cash and cash equivalents	3.1
Consumer Staples	5.8	Suncor Energy Inc.	3.1
Materials	4.8	Canadian Imperial Bank of Commerce	2.9
Health Care	3.7	Maple Leaf Foods Inc.	2.6
Utilities	2.1	Canadian National Railway Co.	2.3
Real Estate	1.1	Boyd Group Services Inc.	2.1
Cash and cash equivalents	3.1	BCE Inc.	2.0
Other	0.5	Stantec Inc.	1.9
	100.0	Aritzia Inc.	1.8
		Manulife Financial Corp.	1.5
			85.5
		Total Net Asset Value (\$000)	51,540

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.

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