



Investment
Management™

COUNSEL | PORTFOLIOS

IMPORTANT NOTICE

Effective October 1, 2024, Counsel Portfolio Services Inc. and Canada Life Investment Management Ltd. have amalgamated to form Canada Life Investment Management Ltd. (CLIML). CLIML will now act as the fund manager, portfolio manager, trustee, and promoter for all Counsel funds. This change does not impact the management of the Counsel funds, and no action is required on your part.

Updating websites, materials, and forms to reflect this change will take some time. Until then, any references to Counsel Portfolio Services Inc. – whether online, in banking transactions or in print, including materials accompanying this notice – should be understood as referring to Canada Life Investment Management Ltd.

Please keep this notice with your records.

Counsel Account Aggregation Form

Investors in Counsel Portfolio Services Funds can combine eligible accounts to qualify for fee reductions which may be cancelled any time at the discretion of Counsel Portfolio Services. An “Eligible Account” includes an account belonging to you, your spouse, you and your spouse jointly, or family members.

To aggregate two or more Eligible Accounts for the purpose of determining the management fee reduction, please complete this form.

Account Aggregation Rules

- The dealer and rep codes must be the same on all accounts that are to be aggregated.
- All accounts that are to be aggregated must be listed in the account section below.
- If an account is to be aggregated with existing and/or previously aggregated accounts these accounts must be listed also.
- All holdings with the exception of those in IPC Private Wealth (IIROC) accounts can be aggregated.
- All series of Counsel Money Market, IPC Essentials and IPC High Interest Savings Fund are excluded from receiving any management fee reductions or rebates. Holdings of Counsel Money Market, IPC Essentials and IPC High Interest Savings Fund in eligible accounts will be included in total holdings to determine management fee reductions or rebates of eligible investments.
- A new aggregation form must be submitted each time there is a switch from one fee-based Series fund to another (for example the switch from Series F to Series I).
- can take up to 5 business days for additions or deletions to account aggregation to take effect.

General

- i) Calculations of the tiered management fee rates will be applied upon receipt of this Counsel Portfolio Services Account Aggregation Form, in good order, by Counsel Portfolio Services. Any modifications to the Eligible Accounts (i.e., removing or adding accounts/members) will affect the management fee rates that are to be applied.
- ii) Each investor and their Financial Advisor is responsible for any modifications, cancellations or additions of accounts belonging to the “Eligible Accounts”. Counsel Portfolio Services cannot automatically aggregate any accounts without authorization to do so. It is the responsibility of the investor and the Financial Advisor to ensure that the Account Aggregation Form is completed correctly and all accounts meet the definition of “Eligible Accounts”. Any errors in submissions are the responsibility of the investor and the Financial Advisor.
- iii) The aggregation of these accounts may be terminated at any time by submitting an updated version of this Form to Counsel Portfolio Services.
- iv) Any notice required or permitted under this Form shall be in writing and may be given to Counsel Portfolio Services by delivery, fax or mail as specified below. Any notice so transmitted shall be deemed to be given as of the date of transmission or mailing.
- v) The terms and conditions in this Form are in addition to all terms and conditions set forth in the applicable simplified prospectuses, annual information forms, fund facts and other offering documents required by securities regulators (collectively the “Disclosure Documents”). If there is a conflict between this Form and a Disclosure Document, the Disclosure Document prevails.
- vi) Counsel may terminate aggregation and/or management fee rebates at any time.

Managing Eligible Accounts

Client Information

Client Name(s)

Client Address

Financial Advisor Name / Number

Dealer Name / Number

In the table below, please indicate the accounts that are to be aggregated.

Account Information		Action required
_____ Account Number (new accounts, indicate wire order number)	_____ Name of Account Holder	<input type="checkbox"/> Aggregate this account <input type="checkbox"/> Remove aggregate account
_____ Date		
_____ Account Number (new accounts, indicate wire order number)	_____ Name of Account Holder	<input type="checkbox"/> Aggregate this account <input type="checkbox"/> Remove aggregate account
_____ Date		
_____ Account Number (new accounts, indicate wire order number)	_____ Name of Account Holder	<input type="checkbox"/> Aggregate this account <input type="checkbox"/> Remove aggregate account
_____ Date		
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_____ Date		
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_____ Date		
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