



Investment
Management™

COUNSEL | PORTFOLIOS

IMPORTANT NOTICE

Effective October 1, 2024, Counsel Portfolio Services Inc. and Canada Life Investment Management Ltd. have amalgamated to form Canada Life Investment Management Ltd. (CLIML). CLIML will now act as the fund manager, portfolio manager, trustee, and promoter for all Counsel funds. This change does not impact the management of the Counsel funds, and no action is required on your part.

Updating websites, materials, and forms to reflect this change will take some time. Until then, any references to Counsel Portfolio Services Inc. – whether online, in banking transactions or in print, including materials accompanying this notice – should be understood as referring to Canada Life Investment Management Ltd.

Please keep this notice with your records.

Dealer Service Fee Agreement - Series F, FT, I, & IT Units

WHEN TO USE THIS FORM

This document can be used to confirm dealer service fee and payment authorization (please select one):

- for new investors who wish to hold their investment in Series F, FT, I, or IT units in a nominee, or client name account;
- for existing investors (those who hold investments in an existing Counsel account) who now wish to invest in Series F, FT, I, or IT units for the first time; or
- for existing investors in a Series F, FT, I, or IT fund (those who hold such investments in an existing Counsel account) who now wish to change the dealer service fee rate.

Dealer / Rep Code: _____ / _____

Beneficial Owner(s): _____

SIN: _____

Counsel Account Number(s): _____

Cross Reference Account Number(s): _____

Negotiated dealer service fee rate:* _____

* Between 0% and 1.50% (0.05% intervals). Under no circumstances will a negotiated dealer service fee rate be back-dated. If the applicable fund within the account does not have sufficient units, Counsel will redeem units from the Counsel fund with the highest market value in the Counsel account.

Series F, FT: Investments are subject to one fee per fund (dealer service fee) on a monthly basis. This fee will be deducted from each Series F and FT fund in the account and therefore may result in multiple fee transactions.

Series I, IT: Investments are subject to two fees per fund (management fee and dealer service fee) on a monthly basis. These fees will be deducted from each Series I and IT fund in the account and therefore may result in multiple fee transactions.

The dealer service fee rate provided will be used to calculate the clients dealer service fees for all current funds and any future funds held by the client in the selected account.

AUTHORIZATION (PAYMENT OF DEALER SERVICE FEE) AND ACKNOWLEDGEMENTS

By signing below, I/We (the beneficial owner(s) of Series F, FT, I, & IT units) authorize and direct Counsel Portfolio Services ("Counsel") to deduct the dealer service fee (set forth above) from my Counsel account (on the basis set out in Counsel's Simplified Prospectus) by redeeming a sufficient number of units of the applicable Counsel fund or funds and to remit this dealer service fee directly to my dealer. I acknowledge that if I hold units in a non-registered account, then I may realize a capital gain or loss when my units are redeemed in this manner. I acknowledge that transaction confirmations will not be sent to me for these authorized transactions. I further acknowledge that the matters agreed to in this form are subject to the terms and provisions applicable to Series F, FT, I, & IT units as set forth in the Counsel Simplified Prospectus.

Client Name _____

Signature _____

Date _____

Joint Client(s) _____
(If applicable)

Signature _____

Date _____

Advisor Name _____

Signature _____

Date _____

COUNSEL | PORTFOLIO SERVICES

PLEASE FAX TO COUNSEL PORTFOLIO SERVICES INC. AT 1 866 766-6623

10/2023