COUNSEL GLOBAL LISTED PRIVATE EQUITY POOL

Quarterly Portfolio Disclosure

As at June 30, 2026

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.9
Private funds	0.9
Other assets (liabilities)	0.8
Cash and cash equivalents	0.4

REGIONAL ALLOCATION	% OF NAV
United States	52.3
United Kingdom	16.1
Canada	12.0
Sweden	6.2
Switzerland	4.2
France	2.5
Georgia	1.3
Japan	1.2
Belgium	1.1
Guernsey	0.9
Other assets (liabilities)	0.8
Brazil	0.6
Germany	0.4
Cash and cash equivalents	0.4

SECTOR ALLOCATION	% OF NAV
Asset management and custody banks	86.2
Diversified financial services	4.9
Multi-sector holdings	3.1
Infrastructure	2.1
Technology	1.6
Private funds	0.9
Other assets (liabilities)	0.8
Cash and cash equivalents	0.4

TOP 25 POSITIONS Issuer	% OF NAV
The Blackstone Group Inc.	7.4
3i Group PLC	6.9
Brookfield Corp.	5.8
KKR & Co. LP	5.1
Apollo Global Management Inc.	4.9
Ares Capital Corp.	4.8
EQT AB	4.3
Partners Group Holding AG	4.2
Intermediate Capital Group PLC	3.2
The Carlyle Group	2.9
Brookfield Asset Management Inc.	2.9
Main Street Capital Corp.	2.7
Blue Owl Capital Corp.	2.4
Onex Corp.	2.4
Blackstone Secured Lending Fund	2.3
3i Infrastructure PLC	2.1
TPG Inc.	2.1
Blue Owl Technology Finance Corp.	2.1
Golub Capital BDC Inc.	1.6
HgCapital Trust PLC	1.6
Wendel	1.5
Hamilton Lane Inc.	1.4
Georgia Capital PLC	1.3
Trinity Capital Inc.	1.2
Hercules Capital Inc.	1.2
Top long positions as a percentage of total net asset value	**78.3**
Total net asset value of the Fund	**$12.4 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2026, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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