

Counsel Enhanced Global Equity – Series O

Canada Life Investment Management Ltd.

This document contains key information you should know about Counsel Enhanced Global Equity Series O. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Canada Life Investment Management Ltd. ("CLIML") at 1-877-216-4979 or visit www.counselportfolios.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

The mutual fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this fund from other types of mutual funds include: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code:	CGF919	Fund manager:	Canada Life Investment Management Ltd.
Date series started:	October 31, 2024	Portfolio manager:	Canada Life Investment Management Ltd.
Total fund value on August 31, 2024:	This information is not available because the fund is new.	Sub-advisor:	Irish Life Investment Managers Limited
Management expense ratio (MER):	Not available because this fund is new.	Distributions:	Monthly
		Minimum investment:	Only available for purchase by other CLIML managed mutual funds on an exempt distribution basis.

What does the fund invest in?

The fund seeks long-term growth of capital by investing in global equity securities. The fund may obtain this exposure by investing directly in securities, by investing in securities of other investment funds, or by a combination of these means. To generate long-term growth of capital, the fund may use leverage, created through the use of derivatives, cash borrowings and/or short selling. The fund's maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage may not exceed 300% of the fund's NAV.

The charts below give you a snapshot of the fund's investments on August 31, 2024. The fund's investments will change.

Top 10 Investments (August 31, 2024)

This information is not available because the fund is new.

Investment mix (August 31, 2024)

This information is not available because the fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

Risk rating

CLIML has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by CLIML. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.

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How has the fund performed?

This section tells you how Series O securities of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series O securities of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series O securities of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series O securities of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Investors who:

- are looking for an alternative global equity mutual fund to hold as part of their portfolio
- want a long term investment
- can handle the volatility of stock markets

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O securities of the fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales charges when you buy Series O of this fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. The fund expenses for the series are made up of Other Fund Costs, as described in detail in the Simplified Prospectus, and trading costs. Because this series is new, its Other Fund Costs and trading costs are not yet available.

More about the trailing commission

No trailing commissions are paid for Series O of this fund.

3. Other fees

You pay no other fees when you buy, hold, sell or switch securities of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CLIML or your representative for the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Management Ltd.**
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.