

# 10

## Ways to Grow Your RRSP

Canadians are increasingly relying on their own resources to fund their retirements. Here are ten strategies to make your RRSP grow and increase your retirement capital.

1



**CONTRIBUTE THE MAXIMUM\*** 2015 RRSP LIMIT  
**\$24,930**

2



### START CONTRIBUTING EARLY IN LIFE

Starting early allows for more time for your investment to grow tax-deferred.

3



### MAKE AN ANNUAL LUMP SUM CONTRIBUTION AT THE START OF THE YEAR

Let your RRSP contribution enjoy a full year of tax deferred growth.

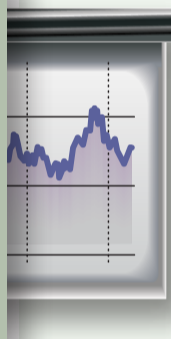
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### CONTRIBUTE MONTHLY

As an alternative to investing annually, monthly investing allows you to take advantage of dollar cost averaging and ensures you are making regular investments.

5



### EARN A HIGHER RATE OF RETURN

Even a small difference makes a big impact over several years until you are ready to retire.

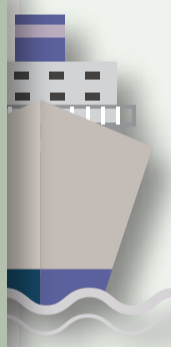
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### CONTRIBUTE TO A SPOUSAL RRSP

Spousal RRSPs are a great way to split income with your spouse in retirement. This can result in a lower tax bill.

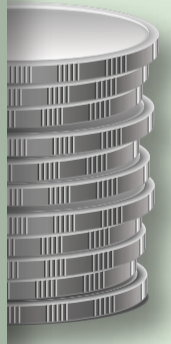
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### RETIRE LATER

Retiring later gives your RRSP more time to grow and means that you will need to save less for your retirement.

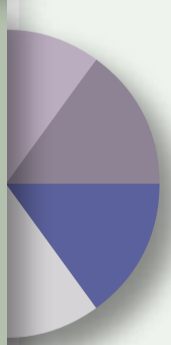
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### BORROW TO INVEST \*\*

Borrowing to maximize your RRSP contribution usually leaves you further ahead than making a smaller contribution.

9



### MAKE USE OF ASSET ALLOCATION

Maximize the return on your investments while diversifying your risk through proper asset allocation.

10



### WORK WITH AN ADVISOR

An Advisor will work with you to create a plan that will help you achieve a strong financial future.

**Contact us today to discuss the right RRSP strategy for you.**



**Investment Planning Counsel®**

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This is a general guide only and not intended to replace professional financial and tax advice in any form. Please consult your financial advisor on how it relates to your situation.

\*The RRSP contribution limit varies by individual. Speak with your financial advisor about maximizing your contribution.  
\*\*Some terms and conditions may apply. RRSP loans are subject to credit approval. Borrowing to invest is not for everyone; please speak to your financial advisor to find out if borrowing to invest is right for you.

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