

MONEY FACTS 2018



RRSP¹ contribution limits*

TAX YEAR	LIMIT	PRIOR YEAR EARNED INCOME REQUIRED
2018	★ \$26,230	\$145,722
2017	\$26,010	\$144,500
2016	\$25,370	\$140,944
2015	\$24,930	\$138,500
2014	\$24,270	\$134,833
2013	\$23,820	\$132,333
2012	\$22,970	\$127,611
2011	\$22,450	\$124,722
2010	\$22,000	\$122,222



TFSA¹ contribution limits

TAX YEAR	LIMIT	CUMULATIVE LIMIT
2018	★ \$5,500	\$57,500
2017	\$5,500	\$52,000
2016	\$5,500	\$46,500
2015	\$10,000	\$41,000
2014	\$5,500	\$31,000
2013	\$5,500	\$25,500
2012	\$5,000	\$20,000
2011	\$5,000	\$15,000
2010	\$5,000	\$10,000



2018 FEDERAL marginal tax rates²

TAXABLE INCOME	TAX RATE
\$0 to \$11,809	0.00%
\$11,810 to \$46,605	15.00%
\$46,606 to \$93,208	20.50%
\$93,209 to \$144,489	26.00%
\$144,490 to \$205,842	29.00%
Over \$205,842	33.00%



ANNUAL CPP benefits

BENEFIT	MAX AMOUNT @ JAN 2018 ³	AVG AMOUNT @ OCT 2017 ³
RETIREMENT	\$13,610	\$7,700
DISABILITY	\$16,030	\$11,452
SURVIVOR (UNDER 65)	\$7,375	\$5,073
SURVIVOR (65 & OVER)	\$8,166	\$3,704
CHILD	\$2,936	\$2,892
DEATH	\$2,500	\$2,300



OAS pension⁴

MAX PENSION @ JAN 2018	CLAWBACK STARTS @ NET INCOME OF:	CLAWBACK ENDS @ NET INCOME OF:
\$7,040	\$75,910	\$122,843

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to discuss your financial plan.



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Sources: ¹RRSP and TFSA Limits: <https://www.canada.ca/en/revenue-agency/services/tax/registered-plans-administrators/pspa/mp-rrsp-dpsp-tfpa-limits-ympe.html> | ²Federal Tax Rates: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/frequently-asked-questions-individuals/canadian-income-tax-rates-individuals-current-previous-years.html>
³CPP Benefits: <https://www.canada.ca/en/services/benefits/publicpensions/cpp/cpp-benefit/amount.html#tbl2>. The benefit amount is the exactly same for children of Deceased or Disabled contributors. ⁴OAS pension: <https://www.canada.ca/en/services/benefits/publicpensions/cpp/old-age-security/payments.html#tbl1> | Please consult your financial advisor on how it relates to your situation. *The RRSP contribution limit varies by individual. The "Prior Year Earned Income Required" figures are calculated based on the dollar limit figures (middle column) using the 18% of earned income percentage limit. For example, \$26,230/0.18 = \$145,722. Investment Planning Counsel Inc. provides this publication for informational purposes only and it is not and should not be construed as professional advice to any individual. The information contained in this publication is based on material believed to be reliable at the time of publication, but IPC cannot guarantee the information is accurate or complete. Individuals should contact their IPC Advisor for professional advice regarding their personal circumstances and/or financial position.
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